

- The fund primarily invests in the stock markets of Asia Pacific region, with a Greater China focus.
- Please pay particular attention to the risk of investment in China and other markets in the Asian region and in companies with medium or small capitalization. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that the entire value of your investment could be lost.
- The fund may also invest in derivatives which can involve material risks, e.g. counterparty default risk, insolvency or liquidity risk, and may expose the fund to significant losses.
- You should not make investment decision on the basis of this material alone. Please read the explanatory memorandum for details and risk factors.
- You should not invest unless the intermediary who sells it to you has advised you that the product is suitable for you and explained how it is consistent with your investment objectives.

**【For Immediate Release】**

19 March 2010

## **Value Partners High-Dividend Stocks Fund**

### **Winner of the Lipper Fund Awards 2010 in Equity Asia Pacific (Ex Japan) 3 Years Category**



We are pleased to announce that **Value Partners High-Dividend Stocks Fund** (“the Fund”) was awarded as the Best Equity Fund in Asia Pacific (Ex Japan) in the 3-year category, according to Lipper Asia, a Thomson Reuters company.

The award ceremony was held at JW Marriott Hotel, Hong Kong on 19 March 2010. The award was announced and presented by Lipper Asia. According to Lipper Asia, the Fund's performance is calculated basing on the 3-year return from 1 January 2007 to 31 December 2009.

Value Partners High-Dividend Stocks Fund was launched on 2 September 2002. As at 22 February 2010, the Fund managed assets of USD245.73 million. Throughout the past nine years, the Fund has been receiving a number of recognitions from renowned rating agencies. Since inception, the Fund gained 348%<sup>^</sup> with an annualized return of +22.1%<sup>^</sup>.

For further information, please contact:

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<sup>^</sup> Annualized return is calculated from the Fund's inception dated 2 September 2002 to 22 February 2010, inclusive. Source: HSBC Institutional Trust Services (Asia) Limited, in USD, NAV to NAV. Performance data is net of all fees. Performance data is calculated as at 22 February 2010. Performance of the Fund over past five years: 2010 (year-to-date), -1.4%; 2009, +82.8%; 2008, -46.8%; 2007, +44.2%; 2006, +35.0%; 2005, +11.0%.

*Investors should note investment involves risk. The price of units may go down as well as up and past performance is not indicative of future results. Investors should read the explanatory memorandum for details and risk factors in particular those associated with investment in emerging markets. Information in this announcement has been obtained from sources believed to be reliable but Value Partners Limited does not guarantee the accuracy or completeness of the information provided by third parties. This announcement has not been reviewed by the Securities and Futures Commission. Issuer: Value Partners Limited.*